

THE ST. JAMES'S PLACE FINANCIAL WELLBEING SOLUTION



ST. JAMES'S PLACE

Helping organisations support financial wellbeing in the workplace.

WHAT THE RESEARCH TELLS US

Money worries

94% of employees admit they worry about money¹
16% of the adult population worry about money daily²

Financial pressure

31% of employees say that their finances often or always control their life³

Lower productivity

36% of workers report a drop in productivity of 1 hour due to financial difficulties (per day)³

Stress at work

2.4m private sector workers had experienced a productivity decrease over the previous 3 years as a result of financial worries³

Don't know where to go

Only 7% of employees said their employer offered face to face counselling or advice³



THE EFFECT ON YOUR ORGANISATIONS BOTTOM LINE

4.2 MILLION

days of work were lost as a result of 500,000 private sector workers taking time off in the last year due to poor financial wellbeing.³

£150

is the average cost to employers for each day lost due to financial distress.³

£626 MILLION

was the total cost of 'absenteeism' due to poor financial wellbeing.³

£1.56 BILLION

was the combined cost of 'Presenteeism' and 'Absenteeism' to UK employers.³

- 1 Close Brothers, Financial Wellbeing Index, 2019 (based on surveys conducted among 1,003 employers with 200 or more employees, and 5,003 employees from companies with 200 or more employees).
- 2 Money and Pensions Service; 'Shame, upbringing and burdening others: why 29m UK adults don't feel comfortable talking about money despite being worried about it'. November 2020. Sample size: 5,200 UK adults.
- 3 Aegon, Financial wellbeing in the workplace: A summary of the Aegon and Centre for Economics and Business Research report, 2018 (total sample size: 2,000 employees).

OUR SOLUTION TO HELP YOU IMPROVE EMPLOYEE WELLNESS

BUILDING BLOCKS

GENERIC WORKSHOPS

We have a series of sessions that can be delivered either in-person or virtually to your employees. Although generic enough to present to a group, they aim to be accessible and relevant.

BESPOKE WORKSHOPS

If desired, we can work with you to develop a bespoke presentation; for example, to executives who have complex financial benefit packages.

1:1 GUIDANCE SESSIONS

To provide personal guidance, we offer 1:1 sessions. These sessions are for information and guidance only, but access to advice is available.

WHAT IS OUR APPROACH?

- ASSESS EMPLOYEE DEMOGRAPHICS
- TAILOR AN OFFERING TO SUIT
- USE OUR INDUSTRY KNOWLEDGE AND EXPERTISE
- DELIVER THE PROGRAMME
- ONGOING SUPPORT



ABOUT ST. JAMES'S PLACE

St. James's Place is a FTSE 100 Wealth Management company, providing trusted financial advice.

Our network consists of over 4,477 qualified advisers (as of 30 June 2021).

The St. James's Place Charitable Foundation has distributed over £100 million since it began in 1992.

Our commitment to financial education extends to our offering in schools.
Since 2013, we have reached over 25,000 students.

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